

## Market Snapshot

KEY INDICES	19-Apr-24	12-Apr-24	Change%
S&P CNX NIFTY	22147.00	22519.40	-1.65
SENSEX	73088.33	74244.90	-1.56
NIFTY MIDCAP 100	48696.95	50067.55	-2.74
NIFTY SMLCAP 100	16270.40	16496.40	-1.37

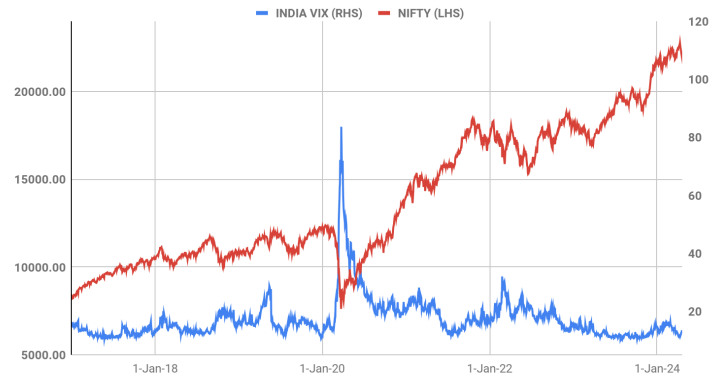
(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	19-Apr-24	12-Apr-24	Change%
NIFTY BANK	47574.15	48564.55	-2.04
NIFTY AUTO	21609.70	21851.30	-1.11
NIFTY FMCG	53055.45	53701.40	-1.20
NIFTY IT	33368.30	35018.10	-4.71
NIFTY METAL	8909.00	8951.30	-0.47
NIFTY PHARMA	18404.60	18788.65	-2.04
NIFTY REALTY	926.25	952.40	-2.75
BSE CG	61035.39	62251.73	-1.95
BSE CD	52383.63	53028.38	-1.22
BSE Oil & GAS	28233.03	28245.21	-0.04
BSE POWER	6904.39	7027.27	-1.75

(Source: [Investing.com](https://www.investing.com))

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

## Market tumbles due to geopolitical tensions

Indian equity indices ended with significant losses during a truncated week amid geopolitical tensions. The benchmark indices were lower for three out of four trading sessions during the week. Nifty settled below 22,150 mark.

In the week ended on Friday, 19 April 2024, the S&P BSE Sensex tumbled 1,156.57 points to settle at 73088.33. The Nifty 50 index dropped 369.60 points or 1.64% to close at 22,149.80. The BSE Mid-Cap index slipped 2.21% to end at 40,004.52. The BSE Small-Cap index declined 0.96% to close at 45,433.79.

India's combined exports (merchandise and services) in March 2024 are estimated at \$70.21 billion. This represents a decrease of 3.01% compared to March 2023. Conversely, overall imports in March 2024 are estimated at \$73.12 billion, reflecting a decline of 6.11% year-on-year. For the entire fiscal year 2023-24 (April-March), India's combined exports reached an estimated \$776.68 billion. This translates

## FII & DII Activities (Rs Crore)

12/04/2024 to 19/04/2024

Activities	FIIs	DII
Buy	69438.26	68006.68
Sell	84809.01	52628.82
Net	-15370.75	15377.86

(Source: Capitaline)

## Sensex Gainers - Weekly

SCRIPS	19-Apr-24	12-Apr-24	Change%
<b>BHARTIARTL</b>	1288.90	1225.20	<b>5.20</b>
<b>MARUTI</b>	12710.65	12274.60	<b>3.55</b>
<b>POWERGRID</b>	281.70	275.20	<b>2.36</b>
<b>HDFCBANK</b>	1531.30	1518.90	<b>0.82</b>
<b>M&amp;M</b>	2082.90	2070.15	<b>0.62</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	19-Apr-24	12-Apr-24	28-Mar-24
<b>TATAMOTORS</b>	963.20	1018.35	<b>-5.42</b>
<b>INFY</b>	1411.60	1485.05	<b>-4.95</b>
<b>HCLTECH</b>	1447.90	1520.85	<b>-4.80</b>
<b>BAJAJFINSV</b>	1618.70	1698.10	<b>-4.68</b>
<b>INDUSINDBK</b>	1483.15	1555.85	<b>-4.67</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	19-Apr-24	12-Apr-24	Change%
<b>BHARTIARTL</b>	1289.00	1225.55	<b>5.18</b>
<b>MARUTI</b>	12710.95	12266.55	<b>3.62</b>
<b>ONGC</b>	275.25	265.70	<b>3.59</b>
<b>HINDALCO</b>	614.75	598.65	<b>2.69</b>
<b>POWERGRID</b>	281.65	275.25	<b>2.33</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	19-Apr-24	12-Apr-24	Change%
<b>TATAMOTORS</b>	963.20	1018.50	<b>-5.43</b>
<b>HEROMOTOCO</b>	4213.70	4440.80	<b>-5.11</b>
<b>INFY</b>	1411.25	1484.75	<b>-4.95</b>
<b>HCLTECH</b>	1447.50	1521.50	<b>-4.86</b>
<b>INDUSINDBK</b>	1482.05	1555.65	<b>-4.73</b>

(Source: Capitaline)

to a marginal growth of 0.04% compared to FY 2022-23. Overall imports for the fiscal year are estimated at \$854.80 billion, signifying a decrease of 4.81% year-on-year. The overall trade deficit is estimated at \$78.12 billion, reflecting a significant decline of 35.77% compared to the deficit of \$121.62 billion recorded in FY 2022-23.

India's wholesale inflation rate quickened to three-month high of 0.53% in February, mainly driven by food and primary articles, data released by the commerce ministry on April 15 showed. Wholesale Price Index (WPI) inflation stood at 0.2% in February and 1.34% in March 2023. India's retail inflation eased to 4.85% on an annual basis in March as against 5.09% in the previous month, data showed on Friday. Meanwhile, the industrial production surged to a four-month high of 5.7% in February compared with 4.3% in the previous month.

The International Monetary Fund raised India's FY25 GDP growth forecast by 30 bps to 6.8% from its January forecast of 6.5%, citing bullish domestic demand conditions and a rising working-age population. IMF sees India's FY26 GDP growth at 6.5%. The global financial agency sees India's retail inflation at 4.6% in FY25 and 4.2% in FY26.

India is forecast to receive an above-average monsoon this year (June-September) with rainfall predicted to be 106% of the historical average (87 cm). This is according to the Indian Meteorological Department (IMD) who announced this positive outlook on April 15th.

### Global Market:

China's economy grew stronger than expected at the start of this year, partly thanks to robust factory activity. Gross domestic product grew by 5.3% in the first quarter from a year ago, according to the National Bureau of Statistics on Tuesday. It also accelerated from the 5.2% growth in the previous three months. China has set an annual growth target of around 5% for 2024.

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	19-Apr-24	12-Apr-24	Change%
<b>CGPOWER</b>	533.90	494.25	<b>8.02</b>
<b>PATANJALI</b>	1402.50	1342.45	<b>4.47</b>
<b>PRESTIGE</b>	1231.05	1190.65	<b>3.39</b>
<b>JINDALSTEL</b>	927.25	897.55	<b>3.31</b>
<b>ESCORTS</b>	3106.70	3023.95	<b>2.74</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	19-Apr-24	12-Apr-24	Change%
<b>MAXHEALTH</b>	772.85	870.45	<b>-11.21</b>
<b>TATACOMM</b>	1755.20	1945.45	<b>-9.78</b>
<b>COFORGE</b>	5118.15	5616.25	<b>-8.87</b>
<b>HINDZINC</b>	398.70	431.95	<b>-7.70</b>
<b>LTTS</b>	5232.10	5650.85	<b>-7.41</b>

(Source: Capitaline)

## World Markets

KEY INDICES	19-Apr-24	12-Apr-24	Ch%
<b>DJIA</b>	37986.40	37983.24	<b>0.01</b>
<b>NASDAQ</b>	15282.01	16175.09	<b>-5.52</b>
<b>BOVESPA</b>	1,25,124.00	1,25,946.00	<b>-0.65</b>
<b>FTSE 100</b>	7895.85	7995.58	<b>-1.25</b>
<b>CAC 40</b>	8022.41	8010.83	<b>0.14</b>
<b>DAX</b>	17737.36	17930.32	<b>-1.08</b>
<b>MOEX RUSSIA</b>	3470.88	3456.24	<b>0.42</b>
<b>NIKKEI 225</b>	37068.35	39523.55	<b>-6.21</b>
<b>HANG SENG</b>	16224.14	16721.69	<b>-2.98</b>
<b>STRAITS TIMES</b>	3176.51	3216.91	<b>-1.26</b>
<b>SHANGHAI COMPOSITE</b>	3065.26	3019.47	<b>1.52</b>
<b>JAKARTA</b>	7087.32	CLOSED	-

(Source: Capitaline, [Investing.com](https://www.investing.com))

Retail sales in the United States grew more than anticipated last month. US retail sales picked up by 0.7% in March to \$709.6 billion, after February's increase was revised to 0.9%, said the Commerce Department.

(Source: Capitaline)

## Outlook and Technical View

Q2FY24 results to remain in focus in the week ahead. Geo-political tension amid Israel-Iran conflict may add extreme volatility. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 21890 , 21633, 21488, 21402 while levels of 22292, 22437, 22694, 22776 may act as resistance with pivot point at 22035.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	25-Apr-24	22126.30	22602.50	-2.11%	-20.70	206802	217724	-5.02%
BANKNIFTY	24-Apr-24	47633.25	48703.00	-2.20%	59.10	109963	130296	-15.61%

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
MFSL	1021.60	1027.10	25-Apr-24	32.75%
BANDHANBNK	173.55	173.95	25-Apr-24	14.02%
HEROMOTOCO	4213.70	4222.70	25-Apr-24	12.99%
JUBLFOOD	435.65	436.50	25-Apr-24	11.87%
COLPAL	2649.65	2654.50	25-Apr-24	11.14%
ASHOKLEY	169.35	169.65	25-Apr-24	10.78%
TATACONSUM	1138.10	1140.00	25-Apr-24	10.16%
UBL	1834.00	1837.05	25-Apr-24	10.12%
MRF	129157.65	129364.65	25-Apr-24	9.75%
PIDILITIND	2830.70	2834.75	25-Apr-24	8.70%

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
IDEA	12.90	12.60	25-Apr-24	-141.47%
APOLLOTYRE	473.40	468.70	25-Apr-24	-60.40%
PAGEIND	35391.40	35116.70	25-Apr-24	-47.22%
EXIDEIND	444.30	441.60	25-Apr-24	-36.97%
ICICIPRULI	588.15	584.90	25-Apr-24	-33.62%
BATAINDIA	1320.40	1316.25	25-Apr-24	-19.12%
DRREDDY	5942.85	5926.00	25-Apr-24	-17.25%
ASIANPAINT	2808.55	2800.70	25-Apr-24	-17.00%
BHARATFORG	1193.10	1190.05	25-Apr-24	-15.55%
GRASIM	2273.15	2268.45	25-Apr-24	-12.58%

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	93994250	100385100	0.94

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. JSWSTEEL	2. HDFCBANK	3. TATASTEEL	4. REPCOHOME	5. IRCTC
6. HINDUNILVR	7. INFY	8. WIPRO	9. JSWENERGY	10. ICICIBANK
11. INDUSTOWER	12. IDEA	13. HINDZINC	14. HINDALCO	

(Source: [Moneycontrol](#))

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